

## EXCLUSIVELY MARKETED BY:



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In Cooperation With: Sands Investment Group Charleston, LLC - Lic. # 2089 BoR: Chris Sands - Lic # 93103



INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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## INVESTMENT SUMMARY

Sands Investment Group is pleased to present exclusively for sale this single tenant net leased building in Easley, SC (Greenville, MSA). The lease term has 5 years remaining with minimal landlord responsibility. Southern Dental Alliance is a dental support organization affiliated with over 45 practices in the Southeast. This location is home to Pasui Dentistry, a long-standing family and cosmetic dental practice and has been at this location since 2009. The building features first class construction with incredible finishes, meticulous detail as well as plenty of parking.

### OFFERING SUMMARY

 PRICE
 \$2,150,000

 CAP
 7.12%

 NOI
 \*\$153,024

 PRICE PER SF
 \$429.14

 GUARANTOR
 Corporate

\*Effective November 1, 2020

### PROPERTY SUMMARY

ADDRESS

2101 Powdersville Road
Easley, SC 29642

COUNTY
Pickens (Greenville MSA)

BUILDING AREA
5,010 SF

LAND AREA
1.0 AC

BUILT
2009



## HIGHLIGHTS

- Single Tenant Dental Office Building With Minimal Landlord Responsibilities (Roof and Structure Only)
- Lease Backed By Southern Dental Alliance Who Has Over 45
   Practices in the Southeast; This Location is Operated By Pasui Dentistry, a Very Reputable, Long-Standing Family and Cosmetic Dental Practice in the Greenville Area
- 3% Annual Rent Escalations
- Tenant Currently Open and Paying Rent; Tenant Did Not Miss Any Rental Payments During COVID
- Well-Established Location With Minimal Competition Allowing For Strong Market Share Within the Immediate and Surrounding Areas
- Center Median to Highway 153 Which Offers Easy Access to the Property

- Highway 153 Sees Over 38,700 Vehicles Per Day
- High Growth Area Projected Growth 5% in the Next 5 Years
- E-Commerce Resistant Asset Dental Support Organizations Rarely Relocate Due to Patient Retention, High Cost of Relocation and Capital Investments in Facilities
- Strategically Located With Over 62,000 Residents Within a 5-Mile Radius and an Average Household Income of \$81,296 Within a 3-Mile Radius
- Located in the Northwest Upstate Area of South Carolina, Easley's Current Population is the Largest City in Pickens County, as Well as a Principal City in the Greenville-Mauldin-Easley MSA
- Neighboring Tenants Include: Walmart, Ingles, BI-LO, Walgreens, CVS Pharmacy, Verizon, Chick-fil-A, QuikTrip, Taco Bell, Pizza Hut, McDonald's, Zaxby's, Papa John's and More



# LEASE SUMMARY

TENANT

Southern Dental Alliance

PREMISES

A Building of Approximately 5,010 SF

LEASE COMMENCEMENT

November 1, 2015

LEASE EXPIRATION

October 31, 2025

LEASE TERM

5 Years Remaining

RENEWAL OPTIONS

2 x 5 Years

RENT INCREASES

3% Annually

LEASE TYPE

Triple Net (NNN)

PERMITTED USE

Medical

No

PROPERTY TAXES

Tenant's Responsibility

**INSURANCE** 

Tenant's Responsibility

COMMON AREA

Tenant's Responsibility

ROOF & STRUCTURE

Landlord's Responsibility

REPAIRS & MAINTENANCE

Tenant's Responsibility

HVAC

Tenant's Responsibility

UTILITIES

Tenant's Responsibility

RIGHT OF FIRST REFUSAL

RENT	
PER SF	

5,010 SF

SQUARE

FOOTAGE

\*\$153.024

ANNUAL

**BASE RENT** 

\$29.91

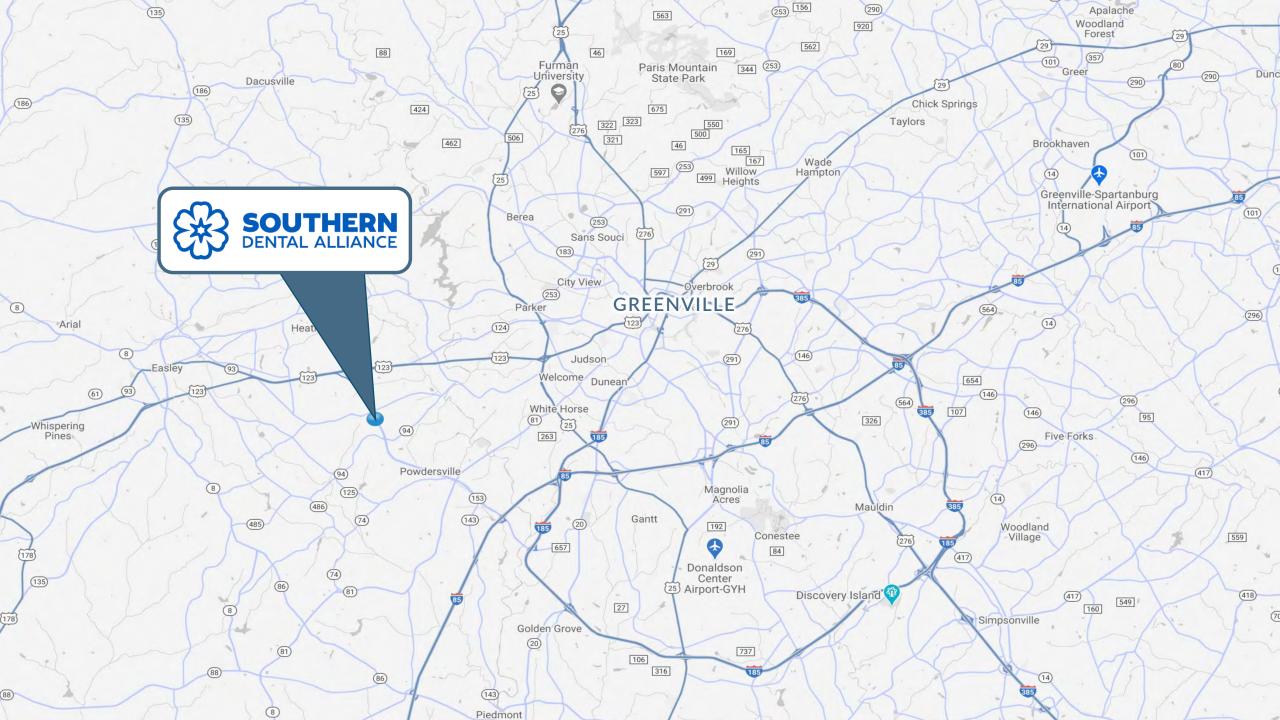
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### EASLEY | PICKENS COUNTY | SC

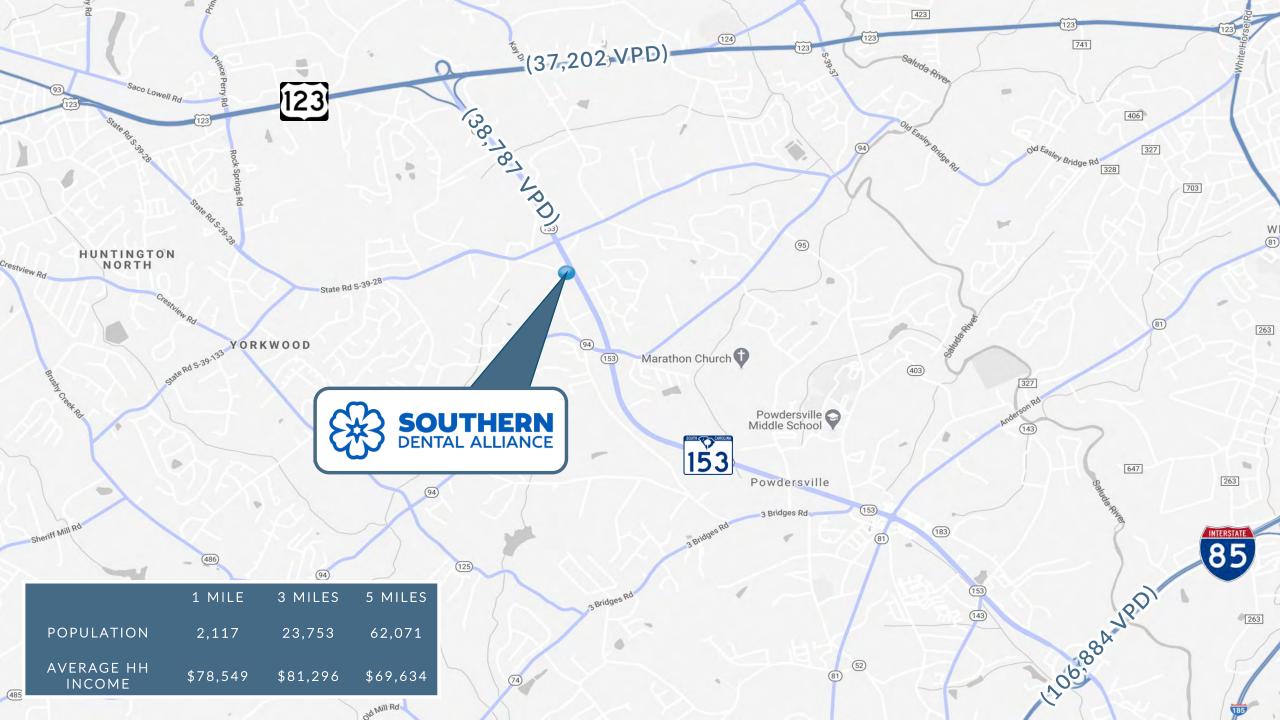
Easley is a city in Pickens County (with parts extending into Anderson County) in the State of South Carolina. It is a principal city of the Greenville-Mauldin-Easley Metropolitan Statistical Area. Most of the city lies in Pickens County, with only a very small portion of the city in Anderson County. The Upper South Carolina State Fair is located in Easley and is held annually in early September. Easley is located 12 miles to downtown Greenville and 45 miles to Spartanburg.

The military is a big factor in the city's economy. Battery B, 2nd Battalion, 263rd Army Air Missile Defense Command, is based at the Easley National Guard Armory in Easley. Due to the city's close proximity, Greenville's economy also affects Easley's. In the last few decades, favorable wages and tax benefits have lured foreign companies to invest heavily in the area. Greenville is the North American headquarters for Michelin, AVX Corporation, AMECO, Southern Tide, Confluence Outdoor, Concentrix, JTEKT, Hubbell Lighting subsidiary of Hubbell Incorporated, and ScanSource. The area is also near many universities including Furman University with 2,970 students, Bob Jones University with 2,606 students, and North Greenville University with 2,312 students.

There are multiple parks and recreation activities, as well as hiking opportunities in Easley. The city is located less than a 15-minute drive to Greenville which is the perfect place to spend the day. Greenville is home to the Greenville County Museum of Art, with works by Southern artists spanning several centuries. Exhibits at the Upcountry History Museum tell the story of upstate South Carolina. Falls Park on the Reedy has riverside gardens, a suspension bridge and waterfall views. Multi-use trails wind around lakes and hills in Paris Mountain State Park, north of the city.







# TENANT PROFILE

Pasui Dentistry is a subsidiary of Southern Dental Alliance. Pasui Dentistry offers a range of services - including: General Dentistry, Cosmetic Dentistry, Emergency Dentistry, Advanced Dentistry and Dental Implants. Pasui Dentistry is here to make patients feel comfortable and welcomed from the moment they step foot inside. Pasui Dentistry strives to form a lasting relationship with their patients. Dr. Pasui has been at this location in Easley since 2009.

Southern Dental Alliance is a dental support organization affiliated with 45 practices in the Southeast. The lead doctors of each practice pursue aggressive growth and offer invaluable mentoring and support. The practices operate under five main practice identities.

Southern Dental Alliance creates ongoing partnerships that help dental practices grow by leveraging unique resources and extensive experience to optimize daily operations, enabling dentists and dental professionals to focus on providing excellent care to their patients.













# CONFIDENTIALITY AGREEMENT

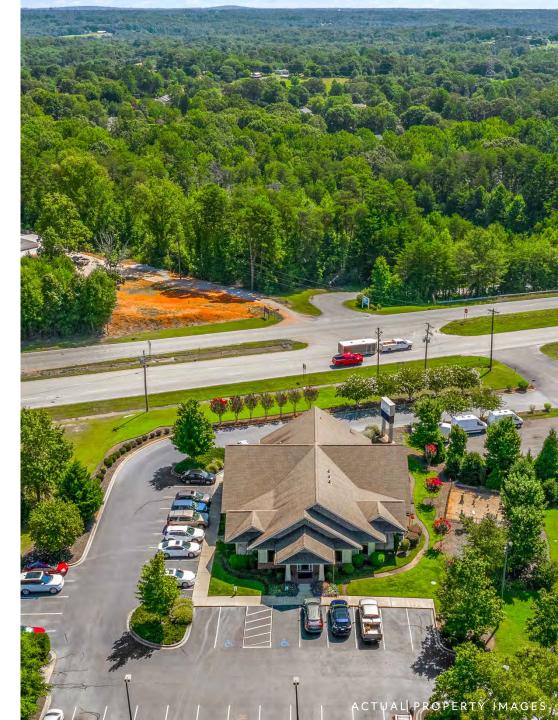
The information contained in the following Offering Memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Sands Investment Group and should not be made available to any other person or entity without the written consent of Sands Investment Group.

This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable; however, Sands Investment Group has not verified, and will not verify, any of the information contained herein, nor has Sands Investment Group conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

By receipt of this Memorandum, you agree that this Memorandum and its contents are of confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose its contents in any manner detrimental to the interest of the Owner. You also agree that by accepting this Memorandum you agree to release Sands Investment Group and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.



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### SANDS INVESTMENT GROUP

NET INVESTMENTS... NET RESULTS

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## Southern Dental Alliance

2101 Powdersville Road Greenville (Easley), SC 29642